

Anti-Churning Disclosure 反恶意刷单承诺书

Churning is defined as excessive trading by a money manager in a client's trading account largely to generate commissions. Churning is an illegal and unethical practice that violates rules of most regulatory bodies.

恶意刷单是指资管恶意操作客户的交易账户来获得高额佣金。恶意刷单不仅是违法的，还是违反道德原则和大部分法规的行为。

I, _____ (Pinyin), hereby agree that I acknowledge my understanding of the churning definition and will refrain from account churning practices on any of the live trading accounts. I hereby provide my consent to the company to act according to its policy to protect the client's interests should any of my accounts be flagged for churning activities.

本人, _____ (请用汉字填写全名), 在这里承诺理解恶意刷单的含义并且在任一真实账户上都反对 并拒绝恶意刷单行为。本人同意公司在以保护客户的政策前提下，如本人有 恶意刷单行为，公司可以对此进行处理。

Full Name/全名:

MM Code/资金管理人代码:

Date/日期: _____**Signature/签字:** _____